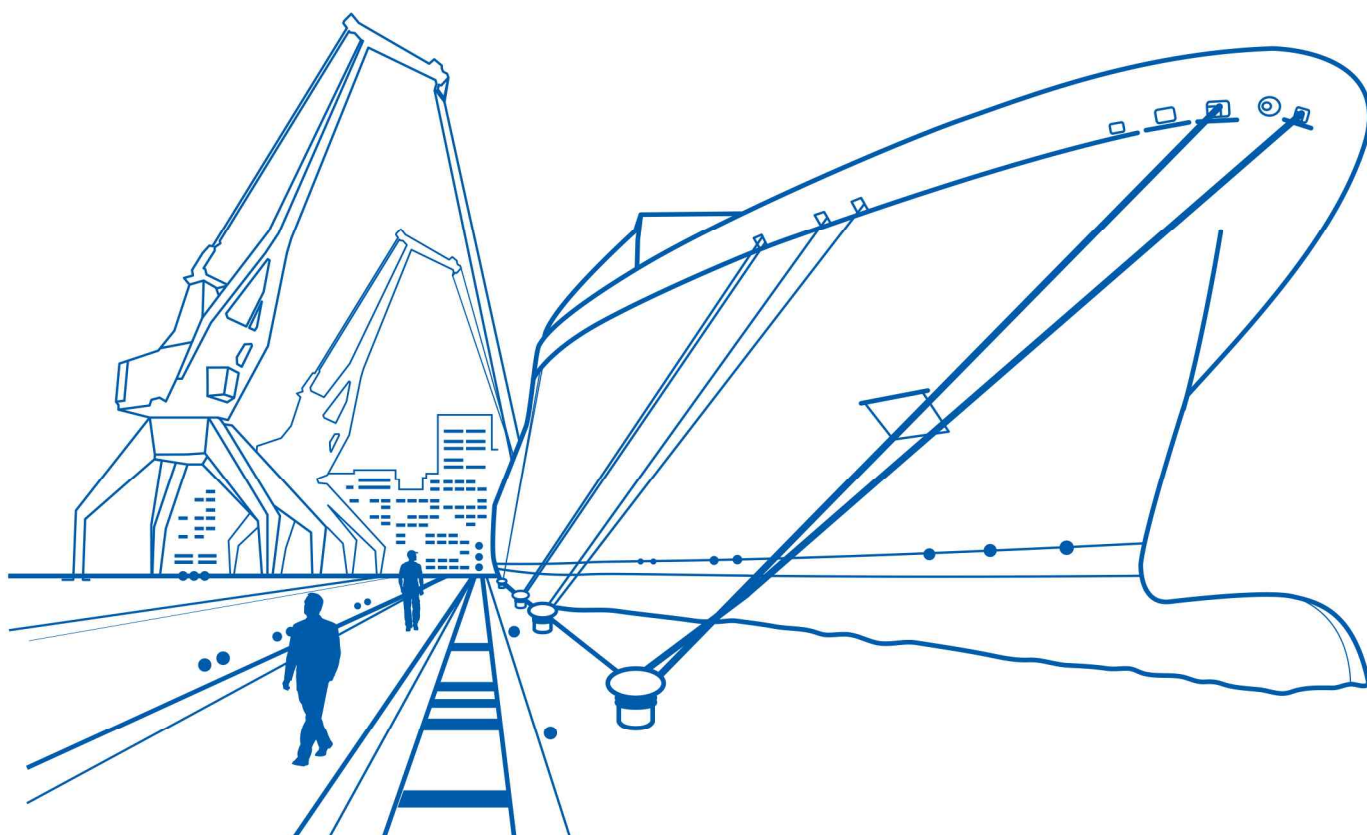


MEIC DRYBULK WEEKLY REPORT



Contents

Volume 286

▶ Weekly Highlight	2	▶ SnP Market	10
▶ Freight Market	3	▶ Demolition Market	11
▶ Fixture	5	▶ Bunker Market & Weekly News	12
▶ FFA Market	8	▶ MEIC Panelist	13
▶ Newbuilding Market	9		

Weekly Highlight

Freight Market : Mixed

FFA Market : Down

Supply Market : Up

Freight Market

- ▶ 케이프선은 성약 체결 감소와 용선주 호가 인하 등으로 모든 항로에서 하락
- ▶ 파나마스선은 석탄, 곡물 수요 유입과 Period 성약 체결 증가로 모든 항로에서 상승
- ▶ 수프라막스/핸디선은 양대수역에서 전주 대비 성약 체결 증가와 수급불균형 영향으로 큰 폭 상승

<운임 지표>

구분	2017.Avg	2018.Jan	23-Feb	02-Mar	+/-
Capesize	17,669	15,733	16,647	15,232	▼ 1,415
Panamax	10,548	11,719	12,409	13,131	▲ 722
Supramax	9,753	10,769	10,863	11,702	▲ 839
Handy	8,060	8,651	8,852	9,715	▲ 863
Average	11,508	11,718	12,193	12,445	▲ 252

(단위 : USD/day)

FFA Market

- ▶ 케이프 MAR18물은 Spot 운임시장 약세 영향으로 전주 대비 큰 폭으로 하락
- ▶ 파나마스 MAR18물은 주 초반 하락 출발하여 등락 구간 없이 하락을 지속하며 Spot 운임시장과 상반된 움직임
- ▶ 수프라막스/핸디 MAR18물은 중대형선 하락에도 불구하고 마이너벌크 화물 수요 증가 전망에 상승

<FFA 가격 추이>

구분	FEB 18 Avg	MAR18		+/-
		22-Feb	01-Mar	
Capesize 5TC	15,603	16,900	15,125	▼ 1,775
Panamax 4TC	12,580	13,325	12,550	▲ 775
Supramax 6TC	11,080	12,100	12,175	▲ 75
Handy 6TC	8,926	9,075	9,250	▲ 175

※ FEB18 Avg는 '17.12.22일 이후 MAR18물의 일일 가격 평균임. (단위: USD)

Supply Market

- ▶ 신조선 시장에서 옵션 포함 8척 발주되었으며 신조선가는 모든 선형에서 상승
- ▶ 중고선 시장은 총 3척 거래되는 등 조용한 모습을 보이며 중고선가는 대부분의 선형에서 상승
- ▶ 해체선 시장은 금주 3척 매각되었으며 해체선가는 모든 지역에서 변동 없이 보합

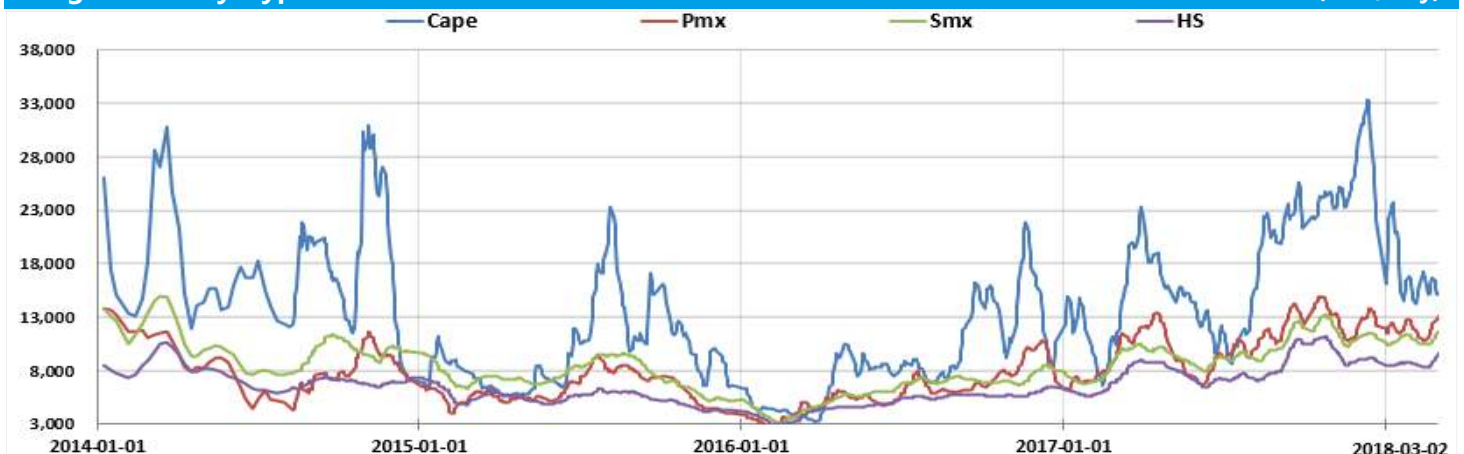
<선가 동향>

구분		2017.Avg	22-Feb	01-Mar	+/-
NB	Capesize (180K)	42.45	43.97	44.01	▲0.04
	Panamax (77K)	23.95	24.94	24.98	▲0.04
	Supramax (58K)	22.15	23.04	23.07	▲0.03
	Handy (33K)	20.23	21.43	21.45	▲0.02
2nd	Capesize 5Y	30.04	32.87	32.91	▲0.04
	Panamax 5Y	17.90	19.69	19.72	▲0.03
Hand	Supramax 5Y	15.30	16.18	16.13	▼0.05
	Handy 5Y	12.79	13.53	13.55	▲0.02

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



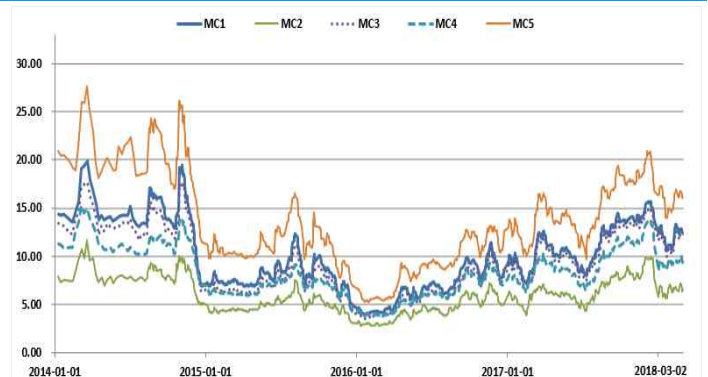
Freight Market

Capesize Market

- ▶ 태평양 수역은 용선주들의 운임시장 주도로 성약 체결 가격이 직전 수준에 미치지 못하면서 하락세 지속
- ▶ 대서양 수역은 F/Haul 항로와 T.A R/V 항로 모두 부진한 성약 활동으로 하락
- ▶ 다음 주 케이프선 시장은 양대 수역에서 선주들의 운임시장 하락에 대한 저항으로 반등 예상

Cape VC Rate Trend

(USD/Ton)

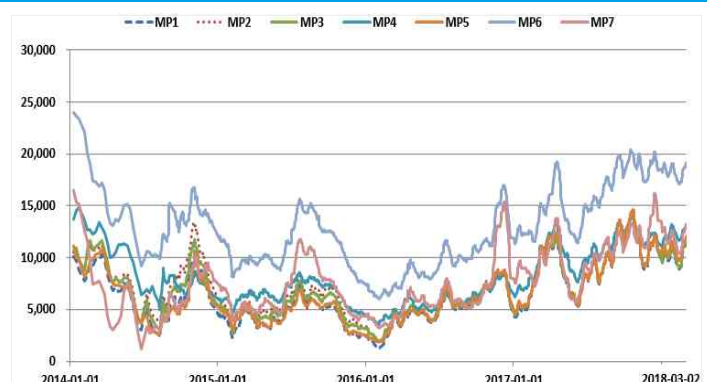


Panamax Market

- ▶ 태평양 수역은 인도네시아 석탄의 꾸준한 신규 수요 유입으로 주 중 상승세 지속
- ▶ 대서양 수역은 T.A R/V 항로는 석탄 화물, F/Haul 항로는 남미 곡물 중심으로 활발한 성약 체결을 보이며 상승
- ▶ 다음 주 파나마선 운임시장은 남미항 공선항해 선복량 증가로 인해 대서양 수역 운임시장 하락 전환 예상

Panamax TC Rate Trend

(USD/Day)

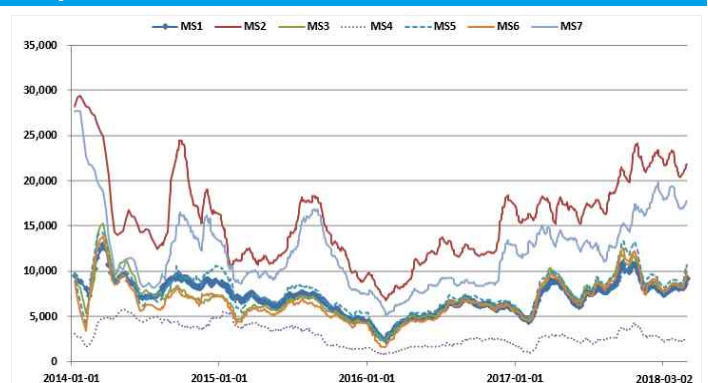


Supramax Market

- ▶ 태평양 수역은 Period 성약 지속과 중국/인도항 석탄 수요 증가 영향으로 모든 항로에서 상승
- ▶ 대서양 수역은 T.A R/V 항로를 중심으로 고철, P.Coke 등 마이너화물 신규 수요 유입으로 상승
- ▶ 다음 주 수프라막스선 운임시장은 전반적인 상승세가 유지되는 가운데 상승폭은 둔화될 것으로 예상

Supramax TC Rate Trend

(USD/Day)



Handy Market

- ▶ 태평양 수역은 수급불균형을 보인 CIS 등 극동지역을 중심으로 비교적 큰 폭의 상승세 기록
- ▶ 대서양 수역은 중대형선 상승세에 선주들이 호가 인상으로 전주대비 상승
- ▶ 다음 주 핸디선 운임시장은 항로별 차이는 있겠으나 금주 상승세가 지속될 전망

Handy TC Rate Trend

(USD/Day)



Freight Market

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.02(A)	2018.02.23(B)	2018.03.02.(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	11.96	12.22	8.30	12.84	12.41	▼ 0.43	▲ 4.11
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.49	6.67	5.88	7.23	6.51	▼ 0.72	▲ 0.63
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	11.37	11.59	7.78	12.20	11.81	▼ 0.39	▲ 4.03
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.34	9.55	7.96	10.03	9.45	▼ 0.58	▲ 1.49
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	15.79	16.02	11.04	16.76	16.05	▼ 0.71	▲ 5.01
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	13,085	13,281	8,075	14,625	13,150	▼ 1,475	▲ 5,075
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	12,314	13,232	9,013	15,000	13,038	▼ 1,962	▲ 4,025
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	16,476	12,307	8,938	12,150	11,078	▼ 1,072	▲ 2,140
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	26,889	24,114	15,675	24,813	23,663	▼ 1,150	▲ 7,988
TC Average(180,000DWT)		8,949	17,669	17,191	15,733	10,425	16,647	15,232	▼ 1,415	▲ 4,807

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.02(A)	2018.02.23(B)	2018.03.02.(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,039	9,810	8,725	10,467	11,475	▲ 1,008	▲ 2,750
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,323	10,062	8,730	10,840	11,370	▲ 530	▲ 2,640
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,293	10,053	8,817	10,833	11,633	▲ 800	▲ 2,816
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,193	12,257	9,240	12,580	13,140	▲ 560	▲ 3,900
MP5	Busan-CIS-N.PRC	5,151	9,424	10,774	10,570	8,890	11,430	12,080	▲ 650	▲ 3,190
MP6	Passing Gib-USG-F.EAST	9,702	15,785	18,260	17,899	13,300	18,440	19,120	▲ 680	▲ 5,820
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	11,866	11,381	8,190	12,270	13,100	▲ 830	▲ 4,910
TC Average(74,000DWT)		6,091	10,548	11,964	11,719	9,413	12,409	13,131	▲ 722	▲ 3,718

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.02(A)	2018.02.23(B)	2018.03.02.(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	8,110	8,325	7,234	8,384	9,208	▲ 824	▲ 1,974
MS2	USG-S'pore/Japan	11,488	18,401	21,869	21,082	17,526	21,160	21,780	▲ 620	▲ 4,254
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	8,439	8,660	7,700	8,775	9,825	▲ 1,050	▲ 2,125
MS4	S'pore/Japan-USG	1,819	2,563	2,389	2,336	2,260	2,360	2,590	▲ 230	▲ 330
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	8,910	9,061	8,457	9,424	10,719	▲ 1,295	▲ 2,262
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	8,381	8,543	7,719	8,775	10,050	▲ 1,275	▲ 2,331
MS7	USG-Skaw/Passero	8,310	14,048	18,061	17,378	14,150	17,160	17,740	▲ 580	▲ 3,590
TC Average(58,000DWT)		6,119	9,753	10,880	10,769	9,292	10,863	11,702	▲ 839	▲ 2,410

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Feb	2017.03.02(A)	2018.02.23(B)	2018.03.02.(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	7,027	6,892	5,964	7,046	8,129	▲ 1,083	▲ 2,165
MH2	PG/WC India-F.EAST	4,410	8,954	10,393	10,533	7,150	10,870	11,410	▲ 540	▲ 4,260
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	7,507	7,505	5,979	7,674	8,457	▲ 783	▲ 2,478
MH4	Busan-CIS-F.EAST	4,827	7,063	7,330	7,202	6,160	7,390	8,780	▲ 1,390	▲ 2,620
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,137	11,126	9,370	11,280	11,800	▲ 520	▲ 2,430
TC Average(33,000DWT)		4,994	8,060	8,679	8,651	6,925	8,852	9,715	▲ 863	▲ 2,790

Freight Market – Fixture

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
F/Haul	Mount Austin	170,000/10	Tubarao	Qingdao	23/30 Mar	16.00	3 days shinc/30,000shinc	Trafigura
	Trafigura TBN	170,000/10	CSN	Qingdao	25 Mar/5 Apr	16.40	60,000shinc/30,000shinc	CSN Maritime
	NYK TBN	170,000/10	Pepel	Qingdao	14/15 Mar	16.80	20,000shinc/30,000shinc	Tonkolili Tender
	TBN	170,000/10	Saldanha Bay	Qingdao	9/10 Mar	12.70	Scale/30,000shinc	Anglo American
	Berge TBN	170,000/10	Seven Islands	Oita	20/26 Mar	20.90	60,000shinc/55,000shinc	Rio Tinto
Pacific	NYK TBN	170,000/10	Port Cartier	Oita	14/28 Mar	24.25	60,000shinc/30,000shinc	NSSMC
	Everest TBN	170,000/10	Dampier	Qingdao	10/12 Mar	7.15	Scale/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	10/12 Mar	7.10	Scale/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	12/14 Mar	6.95	Scale/30,000shinc	Rio Tinto
	Ocean Shine	170,000/10	Dampier	Qingdao	14/16 Mar	6.50	Scale/30,000shinc	Rio Tinto
	Dong-A Eos	170,000/10	Dampier	Qingdao	14/16 Mar	6.50	Scale/30,000shinc	Rio Tinto
	Mineral Oak	170,000/10	Dampier	Qingdao	14/16 Mar	6.50	Scale/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	17/19 Mar	6.20	Scale/30,000shinc	Rio Tinto
	Great Tang	160,000/10	Port Hedland	Qingdao	9/11 Mar	7.15	Scale/30,000shinc	FMG
	Panocean TBN	170,000/10	Port Hedland	Qingdao	13/15 Mar	6.75	80,000shinc/30,000shinc	BHP Billiton
	Korealine TBN	170,000/10	Port Hedland	Qingdao	15/17 Mar	6.75	80,000shinc/30,000shinc	BHP Billiton
	TBN	160,000/10	Port Hedland	Qingdao	13/15 Mar	6.20	80,000shinc/30,000shinc	FMG
	Mount Hedland	170,000/10	W.Australia	Qingdao	11/13 Mar	7.15	Scale/30,000shinc	Oldendorff
	Anangel Explorer	170,000/10	W.Australia	Qingdao	11/13 Mar	6.80	Scale/30,000shinc	Uming
	Pacific Spirit	170,000/10	W.Australia	Qingdao	11/14 Mar	6.40	Scale/30,000shinc	Hyundai Glovis
	Pan Emerald	130,000/10	Newcastle	Mailao	22/31 Mar	8.60	40,000shinc/25,000shinc	Pacific Bulk
	Bosporus	170,000/10	Teluk Rubiah	Qingdao	9/10 Mar	5.05	90,000shinc/30,000shinc	Vale
	NPS Century	170,000/10	Teluk Rubiah	Qingdao	7/8 Mar	5.00	90,000shinc/30,000shinc	Vale

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
F/Haul	E.R Borneo	178,978	2010	Rotterdam	India-Japan	9/11 Mar	Trip non breach	24,500	Oldendorff
Pacific	Ocean Duke	180,000	2010	Caofeidian	S'pore/Japan	3 Mar	Trip via Aus	16,500	KSC
	Yue Shan	177,799	2009	CJK	N.China opt S.China	Spot	Trip via E.Aus	13,250 opt 12,250	Dong-A Tankers
	Big Fish	177,662	2004	S.Korea	S'pore/Japan	1/3 Mar	Trip via E.Aus	16,000	Five Ocean
	KWK Providence	175,531	2004	Zhoushan	China	Spot	Trip via W.Aus	10,000	Oldendorff
	Navios Etoile	179,234	2010	Zhoushan	China	Spot	Trip via W.Aus	13,000	RGL
Period	Seafighter	181,000	2015	Beilun	WW	7/10 Mar	1 year trading	23,000	Jera Trading
	Cape Providence	179,000	2009	CJK	WW	Spot	11/13 months trading	20,000	LDC
	Fortune Violet	181,000	2012	Qingdao	WW	18 Mar	6/9 months trading	20,100	SwissMarine
	Delos	175,000	2012	Rizhao	WW	End Feb	11/13 months trading	18,500	Cargill

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.Feb	72	28	100
2018.02.23	22	4	26
2018.03.02	15	2	17
+/-	▼7	▼2	▼9

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.Feb	28	18	5	13	64
2018.02.23	5	8	4	3	20
2018.03.02	8	2	2	2	14
+/-	▲3	▼6	▼2	▼1	▼6

Freight Market-Fixture

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	I/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	CMB Partner	59,000/10	Kamsar	San Ciprian	17/23 Mar	10.50	24,000shinc/15,000shinc	Cobelfret
F/Haul	Ausca TBN	60,000/10	Santos	China	12/21 Mar	32.25	9,000sshex/8,000sshex	CNR
	Panocean TBN	60,000/10	Brazil	N.China	10/15 Apr	35.00	8,000sshex/8,000sshex	CNR
	Oldendorff TBN	70,000/10	IBT	Mauban	7/16 Mar	6.10	35,000shinc/20,000shinc	LD Bulk
Pacific	TBN	75,000/10	Dalrymple Bay	EC India	15/24 Mar	15.15	35,000shinc/20,000shinc	SAIL
	TBN	75,000/10	Gladstone	Gangavaram	25 Mar/3 Apr	13.95	35,000shinc/40,000shinc	RINL

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Elena Ve	76,000	2010	Ghent	Skaw-Gibraltar	7/9 Mar	Trip via Baltic int coal	19,000	CNR
	Rikke	82,000	2016	Ghent	Passero	28 Feb	Trip via USEC & Plomin int coal	16,000	Solebay
	Ecosand G.O.	75,000	2008	Kamsar	Stade	7/13 Mar	Trip int bauxite	12,625+135,000(BB)	Oldendorff
	Nord Capella	81,944	2014	Mississippi River	Skaw-Gibraltar	5/15 Mar	Trip	14,000+400,000(BB)	Bunge
	Good Hope Max	77,000	2005	Rotterdam	Skaw-Passero	1 Mar	2 laden legs	15,000	Phaethon
	Shandong Peng Cheng	82,000	2010	Rotterdam	Skaw-Gibraltar	6 Mar	Trip via Murmansk int coal	12,750	Oldendorff
	Dream Star	82,000	2014	Rotterdam	Gibraltar	23 Feb	Trip via USEC & Med int coal	15,500	Fayette
	Thalassini	83,000	2005	US Gulf	Skaw-Passero	10/20 Mar	Trip int grain	13,000+290,000(BB)	CNR
	Hiroshima Star	82,000	2017	Black Sea	S'pore/Japan	10/15 Mar	Trip int mineral	28,750	Phaethon
	New Endeavor	81,000	2011	Black Sea	S'pore/Japan	10 Mar	Trip int grain	24,000	Lan
F/Haul	Deneb	74,000	2000	ECSA	S'pore/Japan	9 Mar	Trip int grain	14,800+480,000(BB)	Cargill
	Tina	76,000	2000	ECSA	S'pore/Japan	16 Mar	Trip int grain	14,250+425,000(BB)	CNR
	Great Wealth	76,000	2011	ECSA	S'pore/Japan	14/20 Mar	Trip int grain	15,250+525,000(BB)	Norden
	Sea Proteus	82,000	2013	ECSA	S'pore/Japan	8 Mar	Trip int grain	15,100+510,000(BB)	Comeger
	Grand Amanda	79,000	2011	ECSA	S'pore/Japan	9/10 Mar	Trip int grain	14,700+470,000(BB)	CNR
	Zheng Yao	82,000	2014	ECSA	S'pore/Japan	17 Mar	Trip int grain	15,400+540,000(BB)	Sinoeast
	Sunny Putney	75,000	2013	S.Brazil	S'pore/Japan	5/15 Mar	Trip int grain	16,000+475,000(BB)	Cargill
	Genco Vigour	74,000	1999	Paranagua	S'pore/Japan	8/17 Mar	Trip int grain	14,000+400,000(BB)	Cofco Agri
	Tai Knowledge	82,000	2017	Haldia	S'pore/Japan	23 Feb	Trip via ECSA int grain	15,000	Louis Dreyfus
	Alpha Loyalty	76,000	2007	PMO	S'pore/Japan	28 Feb/02 Mar	Trip via ECSA int grain	14,500	Panocean
Pacific	Beijing 2008	83,000	2007	Gibraltar	China	28 Feb/01 Mar	Trip via Barcarena int grain	15,750+250,000(BB)	Cofco Agri
	Zheng Zhi	82,000	2013	Fangcheng	India	3 Mar	Trip via Indonesia int coal	12,500	CNR
	Zheng Hao	73,000	1997	Guangzhou	S.China	4 Mar	Trip via Indonesia int coal	11,500	CCS
	Zheng Hao	73,000	1997	Guangzhou	S.China	6 Mar	Trip via Indonesia int coal	11,500	CNR
	Ocean Dalian	76,000	2011	Guangzhou	S'pore/Japan	6/10 Mar	Trip via Indonesia int coal	12,000	Pacific Bulk
	SBI Electra	82,000	2015	Hong Kong	S.China	27/28 Feb	Trip via Indonesia int coal	13,750	Pacific Bulk
	Guo Yuan 20	76,000	2012	Hong Kong	S'pore/Japan	1 Mar	Trip via Indonesia int coal	12,650	CNR
	Star Maria	83,000	2007	Jakarta	India	7 Mar	Trip via Indonesia int coal	15,000	CNR
	Jin Hang	93,000	2012	Qingdao	S.China	25 Feb	Trip via Indonesia int coal	12,000	Taurus
	Zheng Jie	73,000	1997	Qinzhou	S.China	3/4 Mar	Trip via Indonesia int coal	11,000	Hengda
Pacific	Rui Ning 20	76,000	2013	Yuhuan	S'pore/Japan	28 Feb/1 Mar	Trip via Indonesia int coal	11,500	CNR
	Redondo	74,000	2000	Meizhou	Hong Kong	7/8 Mar	Trip via Taboneo	11,850	Noble
	Morning Cloud	74,000	2011	CIK	Japan	28 Feb	Trip via Newcastle	11,500	NS United
	Mim Vangelis Jr	77,000	2005	CIK	India	4 Mar	Trip via E.Aus int coal	10,800	CNR
	Ji Xian Feng	75,000	2012	Hong Kong	S'pore/Japan	2 Mar	Trip via W.Aus int i.ore	11,750	Oldendorff
	Lake Dawn	82,000	2013	Niihama	Malaysia	6 Mar	Trip via E.Aus int coal	13,600	CNR
	Kelly	81,000	2017	Rizhao	S'pore/Japan	1 Mar	Trip via Aus	12,750	CNR
	Caravos Glory	82,000	2012	Rizhao	Taiwan	1 Mar	Trip via E.Aus int coal	11,250	CNR
	Shandong Hai Yao	76,000	2014	S.Korea	S'pore/Japan	28 Feb	Trip via NoPac int grain	12,000	Cofco Agri
	Anastasia	92,000	2012	Samcheonpo	Japan	28 Feb/3 Mar	Trip via NoPac int coal	13,500	Jera
Period	Omicron Light	76,000	2005	Qingdao	S'pore/Japan	26 Feb	Trip via NoPac	12,500	Japanese Charts
	Countess I	79,000	2013	Tianjin	India	25/28 Feb	Trip via CIS int coal	13,500	CNR
	Transpacific	81,000	2012	Qinzhou	PG	3 Mar	Trip via Bunbury int alumina	12,500	Bahri
	Triton	75,000	2001	Kohsichang	China	6/7 Mar	Trip via Thailand int tapioca chip	16,500	CNR
	Janna S(CRC relet)	75,000	2010	Busan	WW	26 Feb	4/6 months trading	11,750	Jaldhi
	Janna S	75,000	2010	Busan	WW	26 Feb	4/6 months trading	11,000	CRC
	Sunny Young	82,000	2011	Haldia	WW	7/8 Mar	4/6 months trading	14,750	CNR
	Alkimos	95,000	2013	Krishnapatnam	WW	1/2 Mar	5/7 months trading	16,250	Polaris
	Myra	63,000	2013	Subic Bay	WW	1/3 Mar	5/8 months trading	14,500	CNR
	Clia	93,000	2012	Huanghua	WW	8/9 Mar	6/8 months trading	14,600	Cobelfret
Period	Billy Jim	82,000	2014	Kunsan	WW	25 Feb	1 year trading	14,250	CJ International
	Taho Asia	84,000	2018	Oshima ex Yard	WW	16 Mar	1 year trading	16,000	Cargill

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.Feb	23	12	38	73
2018.02.23	3	0	11	14
2018.03.02	12	4	12	28
+/-	▲9	▲4	▲1	▲14

Period Fixtures

	4-7M	11-14M	Other	Total
2018.Feb	12	3	5	20
2018.02.23	1	1	3	5
2018.03.02	7	2	0	9
+/-	▲6	▲1	▼3	▲4

Freight Market-Fixture

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Nika	52,454	2003	Canakkale	Egypt	Early Mar	Trip via B.Sea	11,600	CNR
	Josco Runzhou	58,722	2011	Houston	Med	Ppt	Trip int petcoke	19,000	Bulk Trading
	Tamarack	50,344	2003	Mississippi River	Morocco	Ppt	Trip int coal	18,500	Oldendorff
	Ionic Unicorn	60,411	2016	N.Brazil	Greece	Ppt	Trip int alumina	20,500	CNR
	Nautical Elisabeth	63,800	2015	Sauda	E.Med	Ppt	Trip via Continent int scrap	17,000	CNR
F/Haul	Southern Light	63,296	2015	Canakkale	China	Ppt	Trip	24,000	Phaethon
	Bunun Champion	45,556	2014	Continent	Jubail	1/2 Mar	Trip via Ireland int coal	16,500	Centurion
	Sand Topic	60,155	2017	Egyptian Med	Philippines	25 Feb	Trip via B.Sea	19,000	Caravel
Pacific	Chang Hang Bin Hai	58,802	2012	CJK	China	Ppt	Trip via Philippines int nickel ore	12,000	Joint Fortune
	Tenacity Bay	56,843	2008	Fangcheng	Bangladesh	Ppt	Trip via Vietnam int clinker	13,500	Hyundai Glovis
	Bulk Electra	66,604	2015	Kaohsiung	WC India	27 Feb/1 Mar	Trip via Indonesia	12,500	Athena Shipping
	Silvia Ambition	56,880	2011	Kaohsiung	China	5/10 Mar	Trip via Philippines int nickel ore	13,000	CNR
	Alonissos	57,155	2010	Kohsichang	India	22/26 Feb	Trip via Khanom	10,000	Athena Shipping
	Spring Cosmos	63,273	2014	Kwangyang	WC India	Ppt	Trip via Indonesia	10,000	CNR
	Mandarin Trader	56,677	2011	Lianyungang	China	Ppt	Trip via Philippines int nickel ore	10,250	YND
	Ning Jing Hai	63,573	2017	Longkou	WC India	Ppt	Trip via Indonesia	10,000	CNR
	Medi Lisbon	58,710	2007	Manila	China	Spot	Trip via Indonesia	15,200	CNR
	Hammonia Malta	56,700	2010	Mina Saqr	EC India	1/3 Mar	Trip via PG	13,500	Athena Shipping
	GH Northern Dancer	63,025	2016	Richards Bay	India	5/6 Mar	Trip	13,000+300,000(BB)	CNR
	Bulk Neptune	55,657	2009	Richards Bay	WC India	Ppt	Trip	12,250+225,000(BB)	Oldendorff
	IVS Knot	33,143	2010	Singapore	S'pore/Japan	Ppt	Trip via Aus	10,500	CNR
	Achilleas S	58,018	2010	Singapore	S.China	1 Mar	Trip via Indonesia	15,000	CNR
	Spar Corona	58,018	2011	Singapore	Thailand	2/3 Mar	Trip via Indonesia	15,000	CNR
	Coral Gem	55,073	2010	Singapore	India	Spot	Trip via Indonesia	14,000	MUR
B/Haul	Kiran America	56,666	2010	Singapore	China	3/4 Mar	Trip via Indonesia	14,250	Huaya
	Densa Dolphin	58,772	2010	Taichung	India	27/28 Feb	Trip via Indonesia	11,500	CNR
Period	Interlink Mobility	38,767	2015	Thailand	Tampa-Veracruz	1/5 Mar	Trip	7,500 1st 58 days, thereafter 11,500	Panocean
	Genava	57,433	2016	Bahrain	WW	26/27 Feb	5/7 months trading	13,100	Lighthouse
	Roberta	63,600	2015	Kohsichang	WW	1/3 Mar	5/7 months trading	14,250	Norden
	Maria Grace	53,450	2008	Philippines	WW	Ppt	2/3 laden legs or 4/7 months trading	12,100	Bostomar
	Sun	63,672	2013	Subic Bay	WW	1/3 Mar	5/8 months trading	14,500	CNR

Supramax/Handy Fixtures by Region

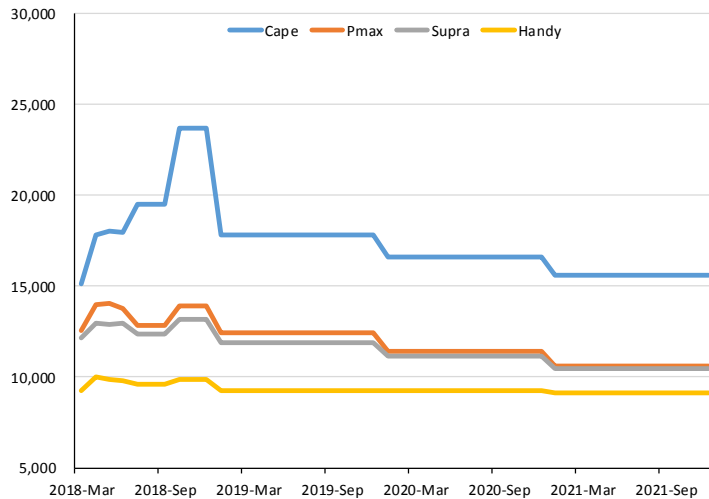
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.Feb	48	25	11	84
2018.02.23	2	5	2	9
2018.03.02	18	5	3	26
+/-	▲16	-	▲1	▲17

Ultramax VS Supramax Fixtures

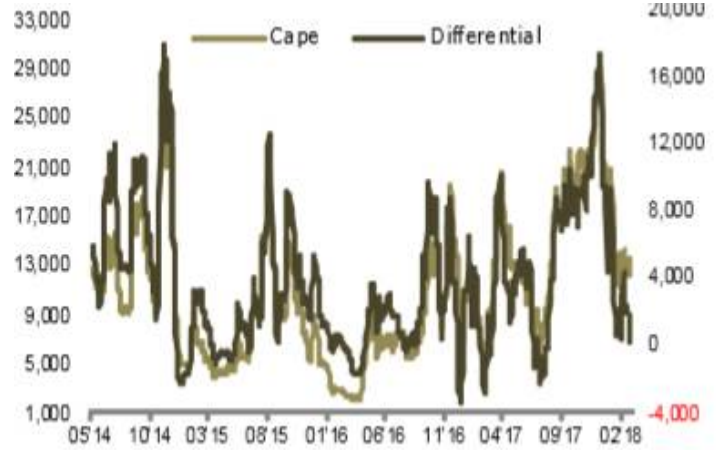
	60-63K	55-58K	Total
2018.Feb	23	43	66
2018.02.23	3	4	7
2018.03.02	10	15	25
+/-	▲7	▲11	▲18

FFA Market

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	22-Feb	01-Mar	+/-	22-Feb	01-Mar	+/-
MAR18	16,800	15,050	▼1,750	17,000	15,200	▼1,800
APR18	19,100	17,750	▼1,350	19,400	17,900	▼1,500
MAY18	-	17,900	-	-	18,150	-
Q2 18	19,050	17,850	▼1,200	19,250	18,050	▼1,200
Q3 18	20,100	19,400	▼700	20,350	19,600	▼750
Q4 18	23,900	23,600	▼300	24,200	23,800	▼400
Cal 19	17,750	17,750	-	17,900	17,850	▼50
Cal 20	16,500	16,550	▲50	16,750	16,700	▼50

Panamax 4TC (in USD)

Period	Bid			Offer		
	22-Feb	01-Mar	+/-	22-Feb	01-Mar	+/-
MAR18	13,300	12,500	▼800	13,350	12,600	▼750
APR18	14,250	13,900	▼350	14,500	14,000	▼500
MAY18	-	13,950	-	-	14,100	-
Q2 18	14,000	13,750	▼250	14,150	13,850	▼300
Q3 18	13,000	12,750	▼250	13,150	12,850	▼300
Q4 18	14,150	13,850	▼300	14,300	14,000	▼300
Cal 19	12,450	12,350	▼100	12,500	12,500	-
Cal 20	11,300	11,350	▲50	11,450	11,500	▲50

Supramax 6TC (in USD)

Period	Bid			Offer		
	22-Feb	01-Mar	+/-	22-Feb	01-Mar	+/-
MAR18	12,000	12,100	▲100	12,200	12,250	▲50
APR18	12,700	12,850	▲150	13,000	13,100	▲100
MAY18	-	12,800	-	-	13,000	-
Q2 18	12,900	12,900	-	13,100	13,000	▼100
Q3 18	12,350	12,300	▼50	12,500	12,400	▼100
Q4 18	12,900	13,050	▲150	13,100	13,250	▲150
Cal 19	11,800	11,800	-	12,000	11,950	▼50
Cal 20	10,650	11,050	▲400	10,850	11,200	▲350

Handy 6TC (in USD)

Period	Bid			Offer		
	22-Feb	01-Mar	+/-	22-Feb	01-Mar	+/-
MAR18	8,900	9,150	▲250	9,250	9,350	▲100
APR18	9,750	9,850	▲100	10,000	10,100	▲100
MAY18	-	9,750	-	-	10,000	-
Q2 18	9,650	9,700	▲50	9,850	9,900	▲50
Q3 18	9,300	9,500	▲200	9,600	9,750	▲150
Q4 18	9,650	9,750	▲100	9,850	9,950	▲100
Cal 19	9,100	9,150	▲50	9,300	9,350	▲50
Cal 20	9,000	9,100	▲100	9,250	9,350	▲100

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	22-Feb	01-Mar	+/-	22-Feb	01-Mar	+/-
MAR18	7.30	7.15	▼0.15	7.70	7.50	▼0.20
APR18	7.70	7.60	▼0.10	8.10	8.00	▼0.10
MAY18	-	7.65	-	-	8.10	-
Q2 18	7.70	7.65	▼0.05	8.10	7.95	▼0.15
Q3 18	7.90	7.85	▼0.05	8.40	8.30	▼0.10

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	22-Feb	01-Mar	+/-	22-Feb	01-Mar	+/-
MAR18	12,000	12,100	▲100	12,500	12,500	-
APR18	13,500	13,000	▼500	14,000	13,450	▼550
MAY18	-	12,900	-	-	13,350	-
Q2 18	13,000	12,750	▼250	13,500	13,200	▼300
Q3 18	11,750	11,700	▼50	12,250	12,100	▼150

Newbuilding Market

Newbuilding Price								(Mil USD)	
TYPE		2015	2016	2017	2018.02.22	2018.03.01	+/-	High 2018	Low 2018
CAPE	180K	50.03	43.18	42.45	43.97	44.01	▲0.04	44.01	43.51
PMAX	82K	27.62	24.42	24.69	25.73	25.75	▲0.02	25.75	25.37
	77K	26.72	23.80	23.95	24.94	24.98	▲0.04	24.98	24.67
SMAX	64K	25.41	22.77	23.06	24.32	24.39	▲0.07	24.39	23.86
	58K	24.77	22.04	22.15	23.04	23.07	▲0.03	23.07	22.82
HANDY	33K	21.24	19.42	20.23	21.43	21.45	▲0.02	21.58	20.93

Newbuilding Contrac								
DWT	Delivery	Shipbuilder		Buyer		No.	Price(Mil. USD)/Ship	
85,000	2019	Sasebo Heavy Industries	Japan	Minerva Marine	Greece	2	-	
82,400	-	Japan Marine United	Japan	Wisdom Marine	Taiwan	2	-	
82,000	2019-2020	Yangzijiang Shipbuilding	China	-	Europe	2+2	-	

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	94	3.31	89	5.43	74	6.19	50	14.06	307	28.99
2019	43	1.40	52	3.16	82	6.76	62	15.60	239	26.92
2020+	21	0.69	42	2.58	42	3.44	67	18.27	172	24.98
Total	158	5.41	183	11.17	198	16.39	179	47.93	718	80.89

Fleet Changes						
	2016		2017		2018.Feb	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	66	6.13
Cape	104	19.96	75	15.32	14	3.00
Pmax	114	9.42	109	8.84	12	0.99
Supra	217	13.18	178	10.76	26	1.61
Handy	128	4.47	94	3.39	14	0.52
Demolition (B)	397	28.41	221	14.77	12	1.05
Cape	76	12.99	33	6.38	5	0.74
Pmax	111	7.98	50	3.60	1	0.08
Supra	95	4.26	68	3.13	5	0.22
Handy	115	3.18	70	1.66	1	0.01
Net Change (A-B)	166	18.63	235	23.54	54	5.08
End Year	10,882	796.16	11,117	819.70	11,171	824.78
Cape	1,660	316.38	1,702	325.32	1,711	327.58
Pmax	2,468	197.72	2,527	202.96	2,538	203.87
Supra	3,444	188.26	3,554	195.89	3,575	197.28
Handy	3,310	93.81	3,334	95.53	3,347	96.05
Changes (DWT, %)		2.4%		3.0%		0.62%

Sale & Purchase Market

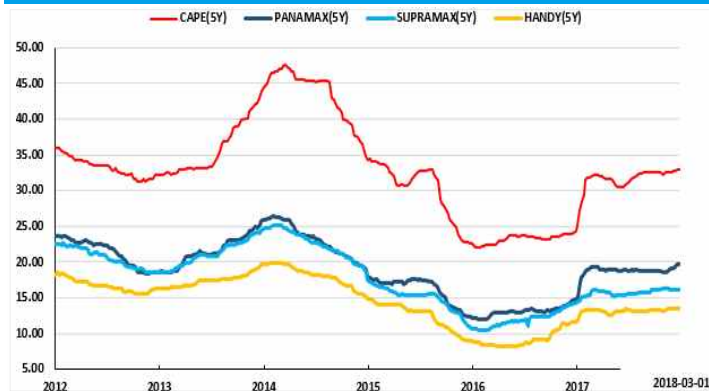
Secondhand Price

(Mil USD)

TYPE		2015	2016	2017	2018.02.22	2018.03.01	+/-	High 2018	Low 2018
CAPE (180K)	Resale	45.91	35.20	41.13	45.85	45.89	▲0.04	45.89	44.92
	5Y	32.58	23.14	30.04	32.87	32.91	▲0.04	32.91	32.30
	10Y	20.75	13.03	19.54	21.77	21.69	▼0.08	21.77	19.87
PMAX (77K)	Resale	26.27	21.84	25.02	25.79	25.81	▲0.02	25.81	25.36
	5Y	17.34	12.89	17.90	19.69	19.72	▲0.03	19.72	18.58
	10Y	12.06	7.49	12.04	13.88	13.91	▲0.03	13.91	13.22
SMAX (58K)	Resale	25.42	19.37	23.46	24.51	24.52	▲0.01	24.52	24.35
	5Y	16.23	11.71	15.30	16.18	16.13	▼0.05	16.33	16.10
	10Y	10.95	7.16	10.83	12.58	12.57	▼0.01	12.58	11.86
HANDY (33K)	Resale	20.77	16.15	19.11	21.01	21.07	▲0.06	21.07	20.73
	5Y	13.57	8.86	12.79	13.53	13.55	▲0.02	13.55	13.16
	10Y	9.47	5.99	7.78	9.62	9.89	▲0.27	9.89	8.76

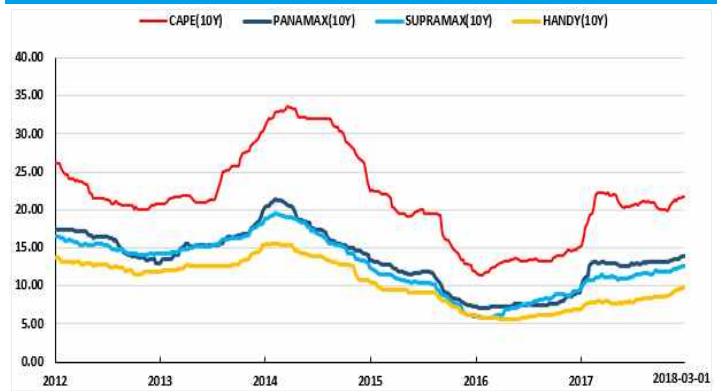
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

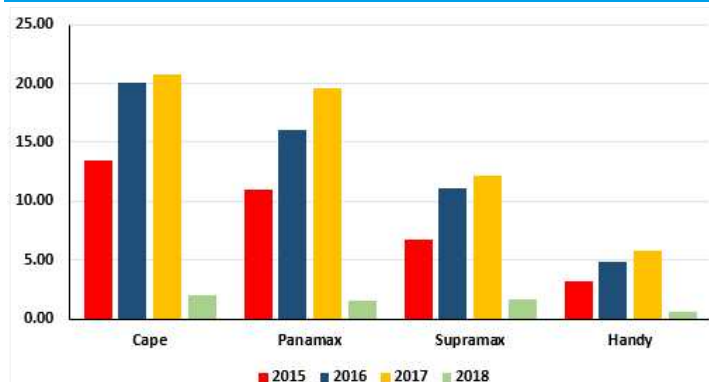


Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship
Monte Pelmo	72,900	2000	Daedong	S.Korea	8.00
Polestar	53,452	2006	Imabari	Japan	9.30
Formentera	34,700	2011	Daoda Marine H.I	China	11.30

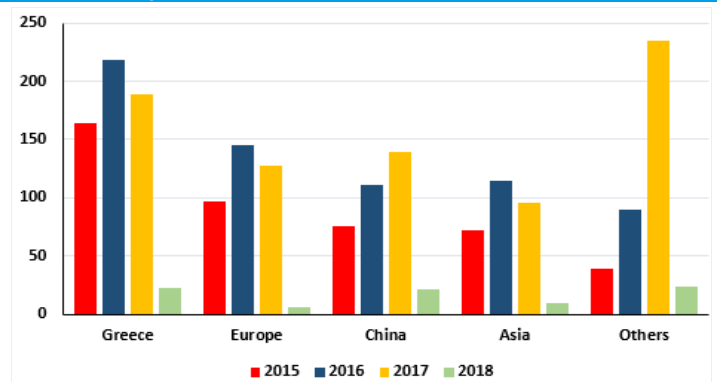
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



Demolition Market

Demolition

TYPE	2016		2017		2018 YTD		2018 Feb	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	76	12.99	5	0.74	1	0.17
PMAX	111	7.98	111	7.98	1	0.08	1	0.08
SMAX	95	4.26	95	4.26	5	0.22	2	0.09
HANDY	115	3.18	115	3.18	1	0.01	0	0.00
Total	397	28.41	397	28.41	12	1.05	4	0.34

Demolition Record

Name	DWT	Built	Shipbuilder		Seller		LDT	Price (USD/LDT)	Buyer
Kayu Ramin	85,264	1995	Fincantieri	Ancona Italy	-	-	-	-	Pakistan
Crystal Sapphire	47,311	1986	Daewoo	S.Korea	-	-	-	-	-
Kassiani	42,648	1997	IHI	Japan	-	-	7,655	-	Bangladesh

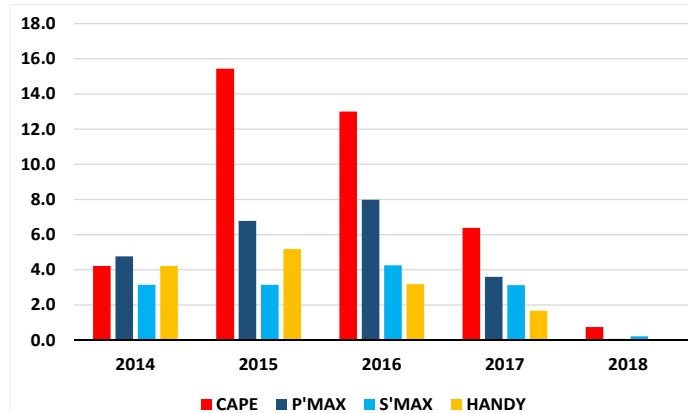
Scrap Price

(USD/LDT)

	2015	2016	2017	2018.02.22	2018.03.01	+/-	2018 High	2018 Low
Bangladesh	332	262	349	430	430	-	430	410
India	336	258	349	430	430	-	440	420
Pakistan	333	261	353	450	450	-	450	410
China	169	164	242	210	210	-	210	210

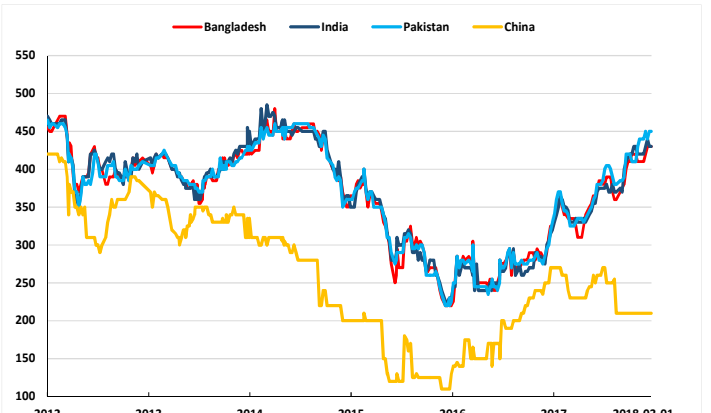
Demolition by Size

(Mil DWT)



Demolition Price Trend

(USD/LDT)



Bunker Market and Weekly News

IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
22-Feb	400	352	372	345	372	390	368	420	370	399	410	431	397	392
01-Mar	400	347	369	330	375	382	370	420	365	396	400	431	389	395
+/-	-	▼5	▼3	▼15	▲3	▼8	▼2	-	▼5	▼3	▼10	-	▼8	▲3

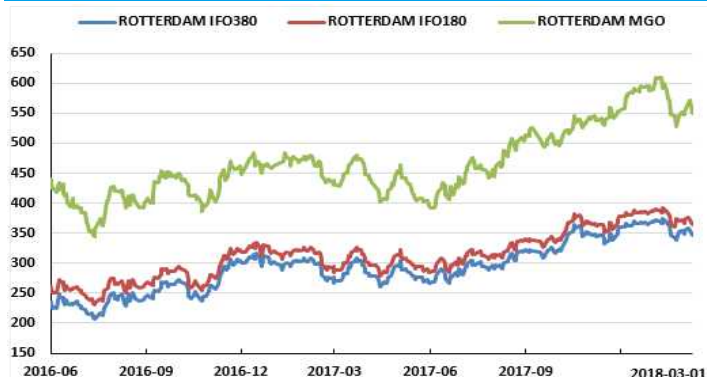
MGO Price Trend

USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
22-Feb	615	552	584	570	670	597	600
01-Mar	635	550	586	575	665	602	620
+/-	▲20	▼2	▲2	▲5	▼5	▲5	▲20

Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.04	2018.05	2018.04	2018.05	Spot
23-Feb	63.55	63.41	67.31	67.04	62.77
26-Feb	63.91	63.77	67.50	67.29	63.90
27-Feb	63.01	62.90	66.63	66.52	64.02
28-Feb	61.64	61.47	66.63	64.73	63.22
01-Mar	60.99	60.80	66.63	63.83	61.42
+/- (전주대비)	▼2.56	▼2.61	▼0.68	▼3.21	▼1.35

IFO380 vs IFO180 vs MGO (USD/Ton)



IFO380 vs WTI (USD/Ton)



Weekly News

<세계 최대 LNG 추진 벌크선 인도 완료 >

- ▶ 일신해운이 현대미포조선에서 건조한 50,000DWT 급 LNG 추진 벌크선을 인도 받음
- ▶ 해당 선박의 선명은 일신 그린아이리스호로 초저온 화물 저장에 특화된 고망간강 재질의 LNG 연료탱크가 탑재됨

<중국 석탄 국유기업 통합 가속>

- ▶ 중국은 올해 석탄생산능력 8,000만 톤을 통합하는 등 석탄 국유기업 통합에 박차를 가할 계획임
- ▶ 또한 석탄 기업의 합병과 구조재편의 일환으로 제 13차 5개년 계획(2016~2020년) 기간 내에는 4억 톤 규모의 특대형 석탄 기업을 2~3개로 늘릴 방침임

<중국 Yangzijiang 조선소, 미완성 벌크선 인수>

- ▶ Yangzijiang 조선소가 79,600dwt급 미완성 벌크선을 온라인 경매를 통해 8.55백만불에 인수함
- ▶ 해당 선박은 2016년부터 법정관리에 들어간 Jiangsu Shenghua 조선소에서 건조하던 선박임

<Genco 선대 개편 계획 발표 >

- ▶ Genco Shipping & Trading사는 2017년 4분기 실적 발표에서 총 15척을 처분하는 선대 개편안을 발표
- ▶ 동 사는 핸디선부터 케이프선까지 벌크선 총 60척을 운영 중이며 8척의 수프라막스선과 1999년 이전 모든 선박이 처분 대상

MEIC Freight Panelist



ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163,
jongno-gu, seoul, Korea
E: ops@insshopping.com
TEL: 82-02-364-3644 AREA: P'mx



JANGSOO SHIPPING CO., LTD.

503, gwacheon officetel, 1-14 byeoryang-dong,
gwacheon-city, Korea
E: shipping@jangintl.co.kr
TEL: 82-02-6245-4300 AREA: Cape, P'mx



DAESANG SHIPPING CO., LTD.

1307, doosan we've pavilion 81 sambong-ro,
jongno-gu, seoul, Korea
E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

Rm1004 samryung bldg, 50-2 seosomun-dong,
jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: ace@acechartering.com
TEL: 82-02-755-2100 AREA: P'mx



ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: chartering@araship.com
TEL: 82-02-739-7766 AREA: S'mx, HS



KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,
jongno-gu, seoul, Korea
E: handy@kayasel.co.kr
TEL: 82-2-738-9111 AREA: S'mx, HS



MARS CO., LTD.

Room 2227, gwanghwamun officia bldg, #163,
sinmunno 1-Ga, jongno-gu, seoul 110-999, Korea
E: handy@mars7.co.kr
TEL: 82-2-736-4755 AREA: S'mx, HS



INTERLINK

Room 1827, kwanghwamun officia bldg, 163,
shinmunno 1-ga, jongno-gu, seoul, Korea
E: interlink@interlinksea.co.kr
TEL: 82-2722-8220 AREA: P'mx



OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao
wai st, chao yang district, beijing, China
E: hdy@oceanrobin.cn
TEL: 86-10-5878-4588 AREA: Cape, P'mx, S'mx, HS



MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35th fl., south sathorn road
yannawa, sathorn bangkok 10120 Thailand
E: fix@mshipbrokers.com
TEL: 66-2-672-3826(27) AREA: S'mx, HS



GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,
beitapingzhuang road, haidian district, beijing, China
E: broking@gwshipping.net
TEL: 86-10-8833-2720 AREA: S'mx



MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
no.12, chaowai street, chaoyang district, beijing
100020, China
E: chartering@merchantship.com.cn
TEL: 86-10-5879-0689 AREA: P'mx, S'mx



WONSILD

1-2 20F guangdong finance building, 88-91
connaught road west, Hong Kong
E: dry@wonsild.com
TEL: 852-2548-9899 AREA: P'mx, S'mx

MEIC Freight Panelist



FLASHIP PTE LTD

8 eu tong sen street, #15-87, the central,
Singapore 059818
E: cape@ildochtrg.co.kr
TEL: 65-6225-7302 AREA: Cape



M.I.T CHARTERING & AGENCE CO., LTD.

10F, no.100, section 3, minsheng east road,
taipei, Taiwan R.O.C.
E: handysupra@mittpe.com.tw
TEL: 886-2-2712-5363 AREA: P'mx, S'mx



MAX-BRIDGE CO., LTD.

10F-4, no. 65, sung teh road, taipei 110,
Taiwan
E: dry@max-bridge.com.tw
TEL: 886-2-23462077 AREA: P'mx, S'mx



GOOD TURN TRANSPORTATION LTD.

10th floor, no. 34, nanking E. road, section 1
taipei, Taiwan, R.O.C
E: ct@goodturn.com.tw
TEL: 886-2-2567-0701 AREA: S'mx



SATELLITE SHIPBROKERS

23rdF, athenee tower, 63 wireless road,
lumpini, pathumwan, bangkok, Thailand 10330
E: Fix@satelliteship.com
TEL: 66-2-126-8069 AREA: P'mx, S'mx, HS



HOWE ROBINSON PARTNERS, SHANGHAI

Room 1508-10, shanghai times square, 93
huai hai zhong road, shanghai 200021,
China
E: hrs.hdy@howerobinson.com
TEL: 86-2310-0188 AREA: HS

MEIC S&P Panelist



GYRO MARITIME CO., LTD

Rm1132, gwanghwamun officia bldg, #163, jongno-gu, seoul, Korea
E: snp@gyromaritime.co.kr
TEL: 82-2-723-2363 AREA: Newbuilding, S&P



JANGSOO S&P INC.

3F, mirae city bldg. 725, buldang-dong, cheonan-city, chungnam, Korea
E: shipping@jangintl.co.kr
TEL: 82-41-553-0489 AREA: Newbuilding, S&P



FIDES CORPORATION

Rm No. 1224, 92(official), saemun-ro, jongno-gu, seoul 03186, Korea
E: project@fidescorp.kr
TEL: 82-02-723-6253 AREA: Newbuilding, S&P



HANBADA CORPORATION

Rm803, koreanre bldg, 80 soosong-dong, jongno-gu, seoul, Korea
E: rich@hanbada.kr
TEL: 82-2-720-8875 AREA: Newbuilding



HANWON MARITIME CO., LTD

8F, kcci bldg, 45, namdaemunno 4-ga, jung-gu, seoul, Korea
E: Project@iHanwon.com
TEL: 82-2-2176-1101 AREA: S&P



KIMS MARITIME CO., LTD

101-2403, brown stone seoul,355, jungnim-dong, jung-gu, seoul, Korea
E: snp@kimsmaritime.co.kr
TEL: 82-2-732-3237 AREA: S&P



STL GLOBAL

101-1401, lotte castle president, 109, mapo-daero, mapo-gu, seoul, Korea
E: snp@stlkorea.com
TEL: 82-70-7771-6411 AREA: Newbuilding, S&P



HAIDELY SHIPPING

Room 418 Qianjiang Tower, No.971 Dongfang Road, Shanghai 200122, P.R.China
E: ships@haidely.com
TEL: 86-21-5133-6298 AREA: Newbuilding, S&P



MAXMART SHIPPING & TRADING CO., LTD

16F-2, no.77, sec.2, dun hua s. rd., daan district., Taipei 10682, Taiwan
E: snp@maxmart.com.tw
TEL: 82-70-7771-6411 AREA: Newbuilding, S&P



CLICK MARITIME LIMITED

20/F. world-wide house, no.19 des voeux road, central, Hong Kong
E: project@clickships.com
TEL: 852-2905-1888 AREA: Newbuilding, S&P



HIT MARINE COMPANY LTD.

Room 1102, park center, no.1088 fangdian road, shanghai, China
E: lisheng@hitco.com.cn
TEL: 86-21-5820-3737 AREA: Newbuilding, S&P



STAR ASIA SHIPBROKING PTE LTD.

10, anson road, #12-02, international plaza, Singapore 079903
E: snp@starasiag.com
TEL: 65-6227-7264 AREA: S&P



WIRANA SHIPPING CORPORATION

20 collyer quay, #09-02 tung centre, Singapore 049319
E: wirana@wirana.com.sg
TEL: 65-6227-0115 AREA: S&P



RESHAMWALA SHIPBROKERS

7-A pil court,111 maharshi karve road, churchgate, mumbai - 400 036, India
E: chartering@reshamwalashipbrokers.com
TEL: 91-22-6131-7000 AREA: Newbuilding, S&P

MEIC S&P Panelist



ALLIANCE TANKER CHARTERING

11 collyer quay #07-05 the arcade, Singapore 049317

E: sandp@alliancetanker.com

TEL: (65) 6224-0123 AREA: Newbuilding, S&P



PIONEER SHIPBROKERS (VIETNAM)

pioneer house, no.32 ngan long villas, nguyen huu tho st. phuoc kien ward, nha be dist, ho chi minh, Vietnam

E: chartering@pioneershipbrokers.com.vn

TEL: 84-3-3781-7289 AREA: SnP



GMS- SOUTH KOREA

CEO Suite #37, 15th fl, kyobo building, 1 jongro, jongro-gu, seoul, Korea

E: snp@gmsinc.net

TEL: 82-2-2010-8820 AREA: Demolition



HARVEST SHIPBROKERS PTE. LTD.

Room 2602, Merchants Tower, No. 161 Lujiazui East Road, Pudong, Shanghai, 200120, China

E: snp@harvest-ship.com

TEL: 86-21-6868-5152 AREA: Newbuilding, SnP